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Member of the Month



Dr Sridhar Prathikanti

Dr Sridhar Prathikanti is a physician and a geneticist. He trained at the University of Chicago and felt entrepreneurship deep in his blood. After finishing 5 years of NIH genetic fellowships, Sridhar wanted to create something. He earned some of the viability of patents volunteering in the NIH Office of Tech Transfer.

President's Message

This month marks the 4th Anniversary of the founding of The Society of Physician Entrepreneurs (SoPE). Thanks to the efforts of our leadership and support teams, we've grown into a global biomedical and health innovation and entrepreneurship network that now numbers in the tens of thousands. The future of SoPE looks bright and we plan to continue offering our members the education, networks, mentors, resources and experiential learning they need to help get their ideas, inventions and discoveries to patients.



Dr Arlen Meyers

1. Under the leadership of our global chapter coordinator, Dr. Jeff Hausfeld, we plan to include several new international chapters in our network.
2. We are upgrading our website to enhance security, make it more mobile friendly, simplify the registration process, provide members with easy to access chapter information and make it easy to connect to other members in the membership directory.
3. We are developing new online mobile communications platforms to suit the needs of our members looking for timely, easy to access information about biomedical and health entrepreneurship and highlight issues concerning the business of science and medicine.
4. We plan to organize a national meeting for SoPE members and to collaborate with our sister organizations, like HIMSS this April in Chicago, offering a SoPE satellite event during their annual meeting.
5. We will continue to build our network using social media and expect to boost the number of dues paying members (\$50/yr) to 2500 and have 25,000 members in our LinkedIn group by this time next year.

He practiced medicine but had always wanted to start his own business to help people not just as an MD. He made a few forays into angel investing and was quite fortunate to have some success. He then was invited to join the Board of Members of Life Science Angels, the largest life science angel investing group in the US. In Silicon Valley, there is still liquidity for startups.

Job satisfaction is tough and you have to mix things up to get a good balance as you all know. If you are burned out being a physician, join a local angel group and learn the art of what makes a business a good investment, an excellent idea rarely guarantees success, the team has to be excellent. Often the excellent team can take an average idea and make it into something valuable.

There are dozens of valuable lessons he could talk to you about for hours. But as you know, life is a cruel teacher, she gives the test first and then

Our vanity numbers are impressive. However, our core mission is to advance biomedical and health innovation and make a difference in the lives of patients. How and how often we do that will be the true measure of our value in the years to come.

Have a healthy new year and thanks for supporting [SoPE](#)

Newest News

Biomedical v Health Entrepreneurship

Bioentrepreneurship is the process of creating customer defined value by creating, developing, deploying and harvesting biomedical and/or sick care or health and wellness innovation. The definition includes three key elements: process, value creation and innovation.

There is a difference between biomedical entrepreneurship and health entrepreneurship. Biomedical entrepreneurship refers to commercializing drugs, devices, biologics, vaccines, diagnostics or combined products. Health entrepreneurship is about creating value in digital health products or services, care delivery innovation, business process innovation, services or platforms.

[Click here](#) for the full article.

Doctors of the World, Unite

At a recent American Medical Association meeting, the Indiana delegation proposed that the AMA study and report back on physician unionization in the US. The delegation noted that as more physicians become employees of large organizations, "Employed physicians often are 'on their own' as they deal with issues with their employer unless they use legal or mediation services ... The lack of the ability of physicians to join together as a group to address employment issues runs counter to the principles of democracy and freedom in the US." This is not the first time, nor will it be the last, that physicians, dentists, nurses, and surgeons have talked about unionization. In 1972, the Union of American Physicians and Dentists was formed. The National Federation of Nurses is a labor union for registered nurses and there have been several recent, high-profile labor actions. Some argue that the AMA is a doctors union already and HR professionals are worried by rumbling in their ranks of employed physicians, be they academic or non-academic. The movement is being driven by several things.

Read the rest of the article [here](#).

Upcoming Events

January 15th, 2015

[The Future of Health Care InnovationL the Leading Frontiers of Change](#)

teaches the lessons. Most physicians are taught to believe what their patients tell them which makes us vulnerable, when we listen to investments, we believe them. Sadly, we are easy prey for investor seeking groups or people.

You have to see dozens of proposals and learn how to weed and filter the information for a wise choice, otherwise you are just guessing and investing in the slickest talking salesman. Educate yourself with exposure to startups. Talk to people about what made their past startup investments fail or thrive. If you are reading this article, join the San Francisco SOPE chapter even if you live half way around the globe. Silicon Valley will expose you to dozens of life sciencebusiness ideas.

Dr Prathikanti is still a physician but took this year off to start his own biotech company after patiently seeing what ideas won or failed over time. It's a risky calculation but one that anyone would regret not trying. It's an exciting first step to become an angel

The US healthcare experience may well be more complicated and intimidating than any other industry-often made inaccessible by providers and experts who do not seek to make it a pleasant experience for consumers. Health care innovation promises to address this failing, along with addressing the triple challenge of improving access to health care, raising the quality of health care outcomes, and lowering health care costs. The promise of making such changes is real, but the path to doing so will be challenging. At this second annual Health Care Innovation conference, we will discuss how technological changes and innovation can: (1) address health care accessibility through tele-health solutions; (2) enable better health care for individuals by using technology and making the health care system easier to use; and (3) raise the quality and effectiveness of health care through data analytics.

University of Colorado Hospital, Aurora, Colorado

[Click here](#) for more information

January 20th, 2015

Developing Cancer Immunotherapies

Cancer immunotherapies - training the body's immune system to recognize and attack cancer - are all the rage, with both big Pharma and private companies stepping up to the plate. The excitement is driven by stunning response rates using these drugs in clinical trials. Join us as we delve into this hot topic with special guest, Dr. Anotoni Ribas, a world class scientist and devoted physician that has led the way in conducting research in this exciting space.

Santa Monica, Ca

Find more information [here](#)

February 3rd-5th, 2015

eHealth Initiative's 2015 Annual Conference and Member Meeting

Join our partners eHealth Initiative (eHI) for their [2015 Annual Conference and Members Meeting](#). Act fast because you only have three weeks left to register and receive the greatest value to attend the event. eHealth Initiative is creating an exclusive and indispensable two and a half day event that will include Learning Lab breakout sessions, live debates and workgroup discussions focused on hot topics within Interoperability, Data Access & Use and Business and Clinical Motivators.

Unlike other larger industry events, eHealth Initiative's Annual Conference includes a variety of perspectives and stakeholders in a more intimate and neutral environment. The event attracts hundreds of attendees from professional societies, patient advocacy groups, payers, health systems, pharmacies, labs, medical device manufacturers and many other key constituencies.

Omni Shoreham Hotel in Washington, DC.

[Register here](#)

April 12th-16th, 2015

Fostering Collaboration in Technology-Enabled Healthcare Delivery

HIMSS15 will bring 38,000+ healthcare IT professionals from around the

investor and he welcomes you all to learn. Feel free to contact him at sridhar@prathikanti.com

SoPE's Board of Directors are pleased to announce the addition of two new Directors to the SoPE International Board, Rania Nasis and Sudhen Desai.

Dr. Nasis has been the Chapter Leader of the SoPE Greater Los Angeles Chapter and Dr. Desai has led the SoPE Houston Chapter. They will both continue in that capacity, building on the vibrant healthcare/life science ecosystem they have nurtured in their communities. They have both proven to be hard working, creative, and talented individuals that will add a tremendous amount of knowledge and perspective to the SoPE BOD. We congratulate them on their achievements and welcome them whole-heartedly to the governing Board of this organization.

Give to the SoPE Foundation

If you would like to make a donation, you can do [sohere](#).

Follow Us

world to Chicago for a week of dynamic education, networking and the latest technology solutions. Information is essential to health transformation. At [HIMSS15](#), you'll find the resources, people and ideas that enable you to transform health through the power of information - through innovation, engagement, leadership, connectivity and more. As we're an Endorser and one of the expert resources at HIMSS15, you're eligible to receive the member discount to attend the conference.

Save your spot and discover answers to pressing questions, explore hundreds of market-ready solutions, hear expert perspectives on critical issues, and network with thousands of like-minded professionals, clinicians and executives from around the globe. To receive the discount, go to the [online registration](#). Then, select our organization from the "Conference Endorsing Organizations" drop down in the registration process. The early bird registration deadline is January 26th at 11:59 pm CST.

Level 4, McCormick Place West Chicago, IL
[Click here](#) for more information

SoPE Chapter Updates

Puget Sound SoPE Chapter

January 28th, 2015

Continuation of "Term Sheets and Early Stage Financing" Mr. Graham's presentation will cover the key terms of an early stage term sheet and the potential impact such terms will have on the founders and the company as the company progresses through its life cycle. Please come with your questions for Mr. Graham. We would like to make this meeting as interactive as possible.

[Click here](#) for more information

Las Angeles Sope Chapter

Developing Cancer Immunotherapies

Special Guest: Dr. Antoni Ribas, MD, PhD, UCLA Professor of Medicine, Professor of Surgery, and Professor of Molecular and Medical Pharmacology

When: January 20th at 6:30pm-pm

Where: General Assembly, 1520 2nd St, Santa Monica, CA

Register [here](#).

NY Tristate SoPE Chapter

The Business of Building a Prototype

Wednesday, January 21st, 2015

What are the questions I need to ask to build a prototype? How do I protect my IP at this stage? That would follow that with a panel of device entrepreneurs & engineers to discuss the process of creating a prototype and how to include cost considerations when doing such. Then we will have guest speaker Jim Wynne, IBM scientist discuss "The LASIK story by the Inventor".



SoPE QR Code



6:00pm - 8:30pm
New York, NY
[Click here](#) to join the group

Colorado SoPE Chapter

University of Colorado Hospital, Anschutz Inpatient Pavilion 2
Wednesday, January 14th, 2015

The US healthcare experience may well be more complicated and intimidating than any other industry-often made inaccessible by providers and experts who do not seek to make it a pleasant experience for consumers. Health care innovation promises to address this failing, along with addressing the triple challenge of improving access to health care, raising the quality of health care outcomes, and lowering health care costs. The promise of making such changes is real, but the path to doing so will be challenging. At this second annual Health Care Innovation conference, we will discuss how technological changes and innovation can: (1) address health care accessibility through tele-health solutions; (2) enable better health care for individuals by using technology and making the health care system easier to use; and (3) raise the quality and effectiveness of health care through data analytics.

12505 E 16th Ave, Aurora, CO
Find more information [here](#).

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As always, thanks for participating with SoPE!

Please encourage others to join us in this journey and always feel free to send us your comments and suggestions.

Society of Physician Entrepreneurs

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