

## Society of Physician Entrepreneurs

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Company of the Month

WellDoc is a healthcare company that uses technology to improve disease management outcomes and reduce health care costs. Founded in 2005 by an endocrinologist. WellDoc initially focused on developing solutions to support diabetes management. The flagship, DiabetesManager®, provides a system for patients and health care providers to coordinate diabetes care, propel self-management and achieve long-term adherence.

Welldoc has systematically leveraged

## President's Message

The SoPE Chapter network continues to grow. In addition to our active chapters in major markets like Washington, Philadelphia, New York, Denver and Dallas-Fort Worth, coordinated by SoPE global chapter coordinator, Dr. Jeff Hausfeld, and led by our physician chapter leaders, we are also developing chapters in London, Dubai, Chicago, and



Arlen Meyers, MD, MBA

Austin just to name a few. There are 3 major reasons we created an international SoPE chapter network: 1) to advance our mission, 2) to provide a mechanism to engage potential members in a physician led regional biomedical and health innovation network and 3) to partner with those interested in joining or sponsoring SoPE.

With the proliferation of digital health, technology and health innovation networks in almost every major metropolitan area, however, some may question, "Why SoPE?" Here's why.

1. SoPE is the largest non-profit physician led biomedical and health innovation and entrepreneurship network in the world, There is value in our network size that is global in scope and offers our members the education, resources and networks they need to get their ideas to patients.

2. The SoPE value proposition extends to service providers, entrepreneurs, investors, industry members, academics and other biomedical innovation stakeholders

SoPE offers value that is hard to match. Our yearly membership dues are only \$50/yr and membership benefits are extensive
While our mission is to help our members get their ideas to patients, we are empowering doctors to lead change, take charge and innovate. Some are using that power to thrive in the turbulent private practice world, some use that power to change the world as

the DiabetesManager® platform to adapt to patients across a number of chronic disease states. WellDoc's multi-disease management caters to a broader spectrum of applications - from drug adherence and CRM programs for pharmaceutical companies - to more complex solutions that support self-insured employers, disease management companies and managed care

### Reminder about the Sunshine Act

Review your 2013 data and submissions prior to August 27th if you wish to dispute any of the information that will be posted to the public on September 30, 2014. Developed under the direction and sponsorship of the Centers for Medicare & Medicaid Services. Open Payments (The Sunshine Act) Reminder: Review Your Data by August 27

As part of the Open Payments program, the Centers for Medicare & Medicaid Services social entrepreneurs, some create startup companies and yet others are venturing into alternative non-clinical careers. 5. SoPE leverages the power of a collaborative innovation network by partnering with other medical, entrepreneurial, investor and startup organizations, partners and allies (PALs) that have a common goal: to speed biomedical and health innovation and get it to doctors and patients.

SoPE is different. Our culture is different. Our value proposition is different. Our organizational structure and process is different. If you want to make a difference, please join us at <u>www.sopenet.org</u>

## **Newest News**

#### The 3 W's for Growing your Business

In this episode, Travis interviews successful entrepreneur, physician, and professor Dr. Arlen Meyers. Dr. Meyers is a world-renowned physician in the field of ENT medicine as well as a professor at the University of Colorado. His valuable contributions to the medical and entrepreneurial field have helped entrepreneurs and physicians alike with their businesses and careers. Travis and Dr. Meyers spoke of valuable information that can help physicians and business owners in prioritizing what is important and taking vital steps in growing your business. Dr. Meyers' experience in the medical field has been applied to his business acumen and philosophies that are practical and applicable in today's market. Concentrating on a particular target segment and providing solutions for that particular niche is a great way to scale your business. He also believes that taking responsibility for your actions is a great way to learn from the mistakes you've made. These and so much more are what's in store in this episode of the Entrepreneur's Radio Show. View the interview here.

# Dr Arlen Meyers: Keynote Speaker 2014 Franchising in Healthcare Conference

Dr. Meyers is one of the foremost experts in medical entrepreneurship, consulting companies, governments, colleges and universities around the world who need expertise in the areas of bio entrepreneurship, bioscience, healthcare, healthcare IT, medical tourism - nationally and internationally, new product development, product design, and financing new ventures. Dr. Meyers also serves as the founding CEO and President of the Society of Physician Entrepreneurs, also known as SOPE.

"I'm honored to be participating in the Healthcare Franchising Conference in Denver. Physician entrepreneurship is about pursuing opportunity through the creation and deployment of biomedical and health innovation and franchising is one of those big opportunities."

Dr. Meyers was named by Modern Healthcare as one of the 50 Most

(CMS) will soon make data about the financial relationships between drug/device manufacturers and physicians and teaching hospitals available to the public. Physicians includes doctors of medicine and osteopathy, dental surgeons, dentists, licensed chiropractors, optometrists and podiatrists.

Open Payments registration for physicians and teaching hospitals in the CMS Enterprise Portal and the Open Payments system is currently open. Although registration is a voluntary process, it is required if physicians or teaching hospitals want to review any of the data reported about them, by the industry, prior to public posting of the data on September 30, 2014.

Registration review and data submission for physicians and teaching hospitals will be conducted in two phases for this first Open Payments reporting year: Phase 1 includes user registration in the <u>CMS</u> Influential Physician Executives of 2011, and was again nominated in 2012. In 2013. Modern Healthcare recognized Dr. Meyers as one of the Best Doctors of the year. Dr. Meyers' keynote will address "Physician Entrepreneurs and How to Most Effectively Recruit Them Into Franchise Systems." To register for the Franchising in Health Care Conference, and learn Dr. Arlen Meyers' advanced insights, register <u>here.</u>

# Mobile Prescription Therapy Evolving mHealth from Mobile to Mainstream

Mobile prescription therapy (MPT) brings a heightened sense of awareness and urgency to mobile health. MPT is born from the confluence of clinical, behavioral and data science innovation and the ubiquitous access to and acceptance of mobile and Internet technology, and can be broadly described as a scalable, effective means of addressing many significant healthcare challenges for patients, providers and the overall health system.

MPT decentralizes, and in novel ways democratizes, the delivery of healthcare by empowering patients and providers through the use of wireless mobile devices, clinical and data science, and the Internet. At its heart, MPT represents the convergence of mobile technology, clinical and behavioral science, and validated clinical outcomes, to create a new-to-the-world healthcare solution that supports patients in their daily self-care, and provides their healthcare provider with additional data for decision-making. Read the full article <u>here</u>.

# SPECIAL OFFER FOR SOCIETY OF PHYSICIAN ENTREPRENEURS (SOPE) MEMBERS:

Bentham Science is pleased to offer a discounted price for 2014 subscription (Online) to the journal **Technology Transfer and Entrepreneurship** for all members of the Society of Physician Entrepreneurs .

Please send your subscription order quoting 2014SOPE to <u>subscriptions@benthamscience.org</u> (Attn.: Mr. Pradeep Menon) to avail the special offer.

## **Upcoming Events**

#### Washington State Biomedical Device Summit September 11th, 2014



This year's featured keynote speaker is Venkat Rajan, Medical Devices Industry Manager with industry analyst group Frost & Sullivan. Rajan will be providing an update on key trends from Frost & Sullivan's

Global Medical Devices Outlook: Positioning for the Future report.

#### Enterprise Portal to

request access to the Open Payments system. Phase 2 includes physician and teaching hospital registration in the Open Payments system, and allows them to review and dispute data submitted by applicable manufacturers and applicable group purchasing organizations (GPOs) prior to public posting of the data. Phase 1 & 2 registration is underway. Data review and submission, for the 2013 year, ends August 27, 2014.

Physicians can learn more about requirements, how to access and register in the Open Payments system, and get access to education materials and other resources on the <u>Physicians web</u> <u>page</u> of the Open Payments website. CMS has also developed a brochure about the program to be shared with patients.

An updated <u>Open</u> <u>Payments Mobile for</u> <u>Physicians</u> app is available to help physicians track payments and other The US healthcare industry is experiencing the same sort of dramatic shift and evolution seen in retail, banking, and other industries. New-to-Market firms, companies whose core business resides entirely outside of healthcare, are expanding into new roles. Confronted with a perfect storm of sweeping trends including budgetary challenges, regulatory pressures and resource constraints, the winners of healthcare reform will be those who innovate to succeed.

3:00PM - 7:00PM (PDT) Biomedical Manufacturing Innovation Zone Bothel, Washington <u>Register here</u>

## BioWest New 2014

#### September 10th, 2014

A one day event attended by more than 300 industry leaders, government representatives, executives, researchers, investors and entrepreneurs. Meet fellow BioWest attendees in three (20) minute structured networking sessions. Attendees will sit with other BioWest attendees interested in the same discussion topics then rotate.

Marriott City Center, Denver

#### Franchising in Healthcare Conference September 19th-20th

This conference will help you learn how to grow and better serve your patients. You'll explore ways to increase practice volume, protect patient privacy in a multi-clinic setting, understand new and emerging technologies that will improve patient care, operational efficiencies and marketing outreach programs.

Inverness Hotel and Conference Center Englewood, CO

Register here

## SoPE Chapter Updates

#### Houston SoPE Chapter

The Houston chapter of SoPE is excited to have opportunity to learn from Carla Kikken-Jussen, VP Medical Devices Europe, Medpace Medical Device B.V. who discussed the "Regulatory Process for Medical Devices: A Two Continent Strategy" at our July meeting. With over 50 people in attendance it was our largest meeting to date. At our September meeting, we look forward to hearing from the new Chief Product Development Officer of CPRIT (Cancer Prevention Research Institute of Texas), Dr. Thomas Goodman. He will provide insights into the Institute's new structure, operations, and current direction. He will also provide details regarding available and future mechanisms of support for commercial research and product development. We look forward to another great meeting at the MD Anderson Cancer Center. Please contact sudhen.desai@gmail.com with any questions. transfers of value they receive from applicable manufacturers and applicable GPOs throughout the year. The app can be used by physicians and teaching hospitals. The app is voluntary, free for use, and can be downloaded at the Google Play app store or iOS Apple app store. At either store, search for "Open Payments."



SoPE QR Code



### SoPE NY Tristate Chapter

## Is Entrepreneurship Biocompatible with Clinical Practice or Academia?

Wednesday, September 17th, 2014

How do I find an idea? In addition to stories from our own members, we get to hear about other successes and, better yet, failures. How do I move from the mind frame of a service provider to a provider and seller of products?

6:30pm - 9:30pm <u>Wilson, Sonsini, Goodrich & Rosati PC</u> 1301 Avenue of the Americas , New York, NY

## Greater Philadelphia SoPE Chapter

The Greater Philadelphia Chapter is restructuring and strengthening itself over the summer. When meetings resume in the fall, it will have a new Executive Committee, new local and regional sponsorship, and a program designed to integrate the needs of members with those of the greater community of stakeholders in healthcare innovation in the Delaware Valley. We are pleased that Thomas Jefferson University is supporting us with meeting facilities, and we eagerly await the opening of Jefferson's new Center for Innovation later in 2014.

## National Capital Chapter of SoPE

#### Implications of the Sunshine Act: Has the Pendulum Swung Too Far? The week of October 6

<sup>th</sup> at the Johns Hopkins Shady Grove Campus Guest speakers will include Attorney DANIEL G. GOTTLIEB, an Associate in the Health Care and Life Sciences practice, in the law firm of Epstein Becker Green's Washington, DC, office.

The exact date of the meeting will be posted on the National Capital SoPE Chapter's Linked In Group as soon as it is confirmed.

For more information contact Jeff Hausfeld at <a href="mailto:jhausfeld@sopenet.net">jhausfeld@sopenet.net</a>.

## Colorado SoPE Chapter

#### Digital Health Meetup

Wednesday, September 17th, 2014 The FRA is happy to offer its Bioscience Park Center lobby for the Digital Health Meetup on September 17th from 5:00 pm to 7:00 pm. 12635 E Montview Blvd Aurora, CO 80045 Click here to view the agenda

## Tampa Bay SoPE Chapter

I had the honor and pleasure of presenting our Low cost Quality Health Care Program in the National Concierge Medicine Conference in beautiful Costa Mesa, California on July 24th to 26th July and participated in an expert panel discussion to national audience.

It was well received with exciting discussion about the future of healthcare in America



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