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### Boston Chapter:

John Hallinan

[John.Hallinan@massbio.org](mailto:John.Hallinan@massbio.org)

Omar Amirana

[MDOmar@AlliedMinds.com](mailto:MDOmar@AlliedMinds.com)

Kiran Reddy MD

[kiran.reddy@biogenidec.com](mailto:kiran.reddy@biogenidec.com)

### Colorado Chapter:

Arlen Meyers, MD

[ceo@sopenet.net](mailto:ceo@sopenet.net)

### Dallas Chapter:

Hubert Zajicek [hzejicek@gmail.com](mailto:hzejicek@gmail.com)

### Houston Chapter:

Sudhen B.

[Desaisudhen.desai@gmail.com](mailto:Desaisudhen.desai@gmail.com)

### Los Angeles Chapter:

Rania Nasis

[rania@nasis.com](mailto:rania@nasis.com)

### National Capital Chapter

## President's Message

The biomedical innovation and entrepreneurship and health policy news from Washington is coming at a fast and furious pace.



Dr Arlen Meyers

President Obama announced funding initiatives for personalized medicine and for developing drugs against drug resistance bacteria.

Medicare announced that it would publish annual payment data to doctors and hospitals to provide more transparency.

The FDA, the FCC and other regulatory agencies issued guidance documents concerning digital health products and services and Internet access.

Legislators are working on Bioscience Innovation and Telemedicine bills to catch up with rapidly advancing technological innovation.

CMS has issued a plan to accelerate the transition from fee for service models to value models using alternative payment options.

Supreme Court intellectual property decisions about genes and software continue to ripple through the legal community.

Biotech and medtech trade associations continue to chronicle the changing face of business models and

Jeff Hausfeld [jhausfeld@sopenet.net](mailto:jhausfeld@sopenet.net)

### New Mexico Chapter

Marie Longserre [mariel@sfbi.net](mailto:mariel@sfbi.net)  
Donn  
[Duncandonnduncan@comcast.net](mailto:Duncandonnduncan@comcast.net)

### North Carolina Chapter:

Dr Gabi Hanna,  
[M.D.gabi.hanna@duke.edu](mailto:M.D.gabi.hanna@duke.edu)

### Philadelphia Chapter

David Reiter  
[David.Reiter@jefferson.edu](mailto:David.Reiter@jefferson.edu)

### Puget Sound Chapter

Neil Warnock  
[nwarnock@gmail.com](mailto:nwarnock@gmail.com)

### San Antonio Chapter

[georgepeoples2@hotmail.com](mailto:georgepeoples2@hotmail.com)  
Dan  
[Hargrovedhargrove@cancerinsight.com](mailto:Hargrovedhargrove@cancerinsight.com)

### San Francisco Bay Chapter

[uli.chettipally@gmail.com](mailto:uli.chettipally@gmail.com)  
Sridhar  
[Prathikantisridharp@fastmail.fm](mailto:Prathikantisridharp@fastmail.fm)

### Shanghai Chapter

Christian  
[Orejudoscorejudos@outlook.com](mailto:Orejudoscorejudos@outlook.com)

### Tampa Bay Chapter

[dr.eldin@gmail.com](mailto:dr.eldin@gmail.com)

### Tristate New York Chapter:

research and development platforms.

Biomedical and health innovation and entrepreneurship has gone mainstream. As a result, SoPE continues to grow and provide education, resources, networks, mentors and experiential learning to our community of interest. SoPE leadership will continue to serve our members looking for help getting their ideas to patients and will focus on adding value during these exciting but challenging times.

Good luck with your new venture.

## Newest News

### Intrapreneur Survival Skills

Intrapreneurs are employees who are trying to act like entrepreneurs. It is a particularly difficult undertaking because they have to fight a 2-front war. On the one hand, like all entrepreneurs, they have to find the right product-market fit, whether it be internal customers or external ones. At the same time, they have to deal with all the organizational politics, bosses, systems, policies, and procedures designed to stifle innovation and optimize resources to maintain the status quo. Most organizations, including universities and sick-care institutions, are obsessed with the now, not the new. They simply don't know what to do with intrapreneurs who want to innovate.

[Click here](#) to see a few survival skills.

### Physician Entrepreneurship Society Nurtures Innovation

The Society of Physician Entrepreneurs (SOPE) has grown into an international organization with members and chapters all over the world. SOPE's President and Chief Executive Officer, Arlen Meyers, MD, MBA, discusses physician entrepreneurship in this interview.

SOPE is a global biomedical and healthcare innovation network that was founded as a non-profit organization by three physicians in 2011. It is the only international organization founded and led by physicians which focuses on supporting other physicians who need help developing and commercializing biomedical innovations.

Dr. Meyers believes many physicians have good ideas, but don't know what to do with them. Community physicians are the most significant source of commercial healthcare

Steven Levineslevine@sopenet.net  
larry@warwickadvisors.com

**UAE Chapter**  
Rashid AlAmeri  
adeel@telniasoft.com

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innovations. However, community physicians in private practice have limited business education, as well as demanding jobs leaving little time to develop entrepreneurial ventures, let alone investigate the feasibility of their ideas.

Read the rest of the article [here](#).

## Upcoming Events

**April 12th-16th, 2015**

### **Fostering Collaboration in Technology-Enabled Healthcare Delivery**

HIMSS15 will bring 38,000+ healthcare IT professionals from around the world to Chicago for a week of dynamic education, networking and the latest technology solutions. Information is essential to health transformation. At [HIMSS15](#), you'll find the resources, people and ideas that enable you to transform health through the power of information - through innovation, engagement, leadership, connectivity and more. As we're an Endorser and one of the expert resources at HIMSS15, you're eligible to receive the member discount to attend the conference.

Save your spot and discover answers to pressing questions, explore hundreds of market-ready solutions, hear expert perspectives on critical issues, and network with thousands of like-minded professionals, clinicians and executives from around the globe. To receive the discount, go to the [online registration](#). Then, select our organization from the "Conference Endorsing Organizations" drop down in the registration process. The early bird registration deadline is January 26th at 11:59 pm CST.

Level 4, McCormick Place West Chicago, IL  
[Click here](#) for more information

## SoPE Chapter Updates

### **Colorado SoPE Chapter**

**Seven Steps to Attract Funding for your Startup**  
Thursday, March 5th, 2015

Featuring a presentation from Larry Blankenship with  
Evergreen Research, Inc  
7351 East Lowry Boulevard, Denver, CO  
Find more information [here](#).

### **Dallas/Fort Worth SoPE Chapter**

**Happy Hour and "Dallas Startup Week 2015 - preview of the healthcare track**

February 18th, 2015 5:30pm

Startupweek Dallas is the first week of March this year. There

will be over a hundred events, and almost a dozen are healthcare related. If you are interested in healthcare innovation, this is a perfect SOPE meeting for you to attend and get oriented as to what will take place in early March.

211 N. Ervay, #200, Health Wildcatters HQ

[RSVP here](#)

## National SoPE Chapter

### Lean Start-Ups in Healthcare and Life Sciences...Really!??

March 9th, 2015 6:00 PM - 8:30 PM

Popularized by Eric Ries' The Lean Startup, lean startup practices codify a management philosophy used specifically in developing new ideas that focuses on minimizing risk and maximizing learning. Chief among the risks for any new venture is building a product or solution that is not aligned with market needs, resulting in wasted time and resources. Lean startup practices seek to minimize this risk by testing the assumptions behind a product or service before proceeding with development.

Washington, DC

[See more information here](#)

## NY Tristate SoPE Chapter

### From prototype to sellable product

Wednesday, March 11th, 2015

So far, I have an idea, I've done some market research, and I built a prototype. The next discussion addresses clinical trials, regulatory issues, and projecting reimbursement issues.

6:30pm - 8:30pm

New York, NY

[Click here](#) to join the group

## Tampa Bay SoPE Chapter

### Pre and Post Operative Care for the Traveling Patient

March 16th 5:30pm - 7:30pm

Speaker , Dr Kevin Huffman , Medical Director of Medical Travel Associate .

The University of South Florida , Room MSC-2100A

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Thanks to our Sponsors and Partners!





As always, thanks for participating with SoPE!

Please encourage others to join us in this journey and always feel free to send us your comments and suggestions.

Society of Physician Entrepreneurs

[www.sopenet.org](http://www.sopenet.org)

[info@SoPEnet.net](mailto:info@SoPEnet.net)